

DIRECTOR QUALIFICATIONS AND GUIDELINES

This document sets forth some of the general qualifications, expectations and guidelines for the Board of Directors associated with the Acadia Village Resort Home Owner's Association (AVR-HOA) and its members

Director Qualifications

A Director must have a strong interest in the present and long-term future welfare and best interests of AVR and its Members.

A Director must be reasonably informed, participate in decisions, exercise independent judgment and do so in good faith concerning all matters associated with AVR and its Members.

A Director should plan on attending all meetings of the Board, either in person, telephone or via any other methods such as Facetime, Zoom or the like.

A Director should always support any decisions made by the Board, even if they should disagree with that decision.

A Director should always keep confidential any information about AVR, its Members, other Board Members or any financial information unless that information is already known by the public or is of public record.

A Director should always make known any possible conflicts of interest in a proposed contract or transaction that might affect AVR, its Members or the Board. The Director should state that such a conflict may exist, consider leaving the meeting or at least abstain from the discussion and not vote thereon.

The Board does not operate the day-to-day business of the HOA. In delegating that function to AVR Management, the Board must set policies and oversee compliance with those policies. The principles of delegation stated above apply to the Board as a whole. A Director may not delegate his or her responsibilities to any AVR Staff.